



CLIENT PRE-QUALIFICATION

Wondering if you can to buy a Chaffee Housing Trust home? You may qualify if ...

1









You are a resident who has lived or worked in Chaffee or Lake Counties for at least one year before closing.

2

You may not own another home (e.g. rental, investment, or partial homeownership) at the time of closing.

3

Your combined total household gross income may not exceed 80% of the Area Median Income and you meet the program liquid asset limits.

Household Size	Chaffee & Lake County Maximum Income (80% of AMI*)
1 	\$46,050
2 	\$52,600
3 	\$59,200
4 	\$65,750
5 	\$71,050
6 	\$76,300
7 	\$81,550
8 	\$86,800

* Source: HUD Area Median Income Limits

*Homebuyers must spend down all liquid assets above \$25,000 when purchasing a CHT home.

4

You meet lender's income guidelines for obtaining minimum 30-year fixed-rate mortgage loan and meet CHT debt to income ratios. If you don't know, call us to ask!

Complete a CHT homebuyer application and contact our Homeownership Program Director to learn more about our program

