



CLIENT PRE-QUALIFICATION

Wondering if you can to buy a Chaffee Housing Trust home? You may qualify if ...

1

You are a resident who has lived or worked in Chaffee or Lake Counties for at least one year before closing.

2

You may not own another home (e.g. rental, investment, or partial homeownership) at the time of closing.

3

Your combined total household gross income may not exceed 100% of the Area Median Income and you meet the program liquid asset limits.

Household Size	Maximum Income (100% of AMI*)
1	\$73,100
2	\$83,600
3	\$94,000
4	\$104,500
5	\$112,875
6	\$121,250
7	\$129,500
8	\$137,900

** Source: CHFA Area Median Income Limits*

**Homebuyers must spend down all liquid assets above \$25,000 when purchasing a CHT home.*

4

You meet lender's income guidelines for obtaining minimum 30-year fixed-rate mortgage loan and meet CHT debt to income ratios. If you don't know, call us to ask!

Complete a CHT homebuyer application and contact us to learn more about our program.

